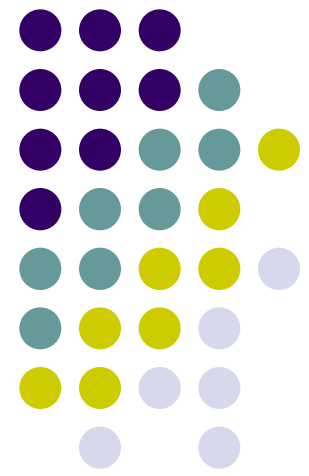




Your Reliable Partner

Viking Tech Corp.

investor conference 2024



Company Profile

- Establishment : October 1997
- Capital : NTD 11.73B
- OTC Market : Y2011
- Headquarter: Hsinchu, Taiwan
- Factory Location:

Hsinchu



Hsinchu (Factory II)



Kaohsiung

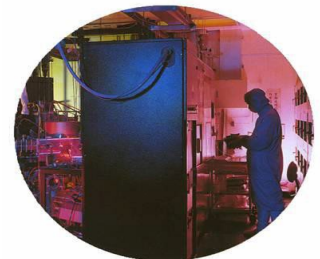
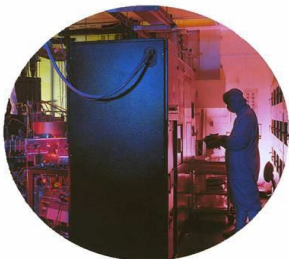
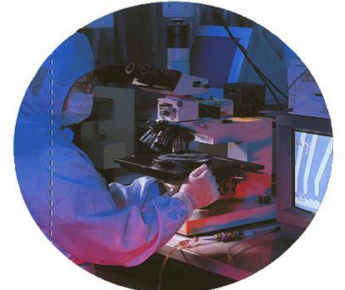


Wuxi, China



Core Technology & Main Products

Thin Film / Thick Film Technology, Metal Foil, RF



Product Introduction



Resistor

- Precision Thin Film
- General Thick Film
- High Ohm
- High Voltage
- Miniature Size
- Metal Foil
- Power Resistor
- Automotive Grade
- Anti-Sulfurated
- Ultra Low ohm (Metal Strip)
- Array Resistor
- Special Functional Resistor

Inductor

- High Frequency Thin Film chip Inductor
- Wire wound chip Inductor
- Multilayer chip inductor
- Miniature Size Power Inductor
- SMD Power Inductor
- EMI Filter

Capacitor

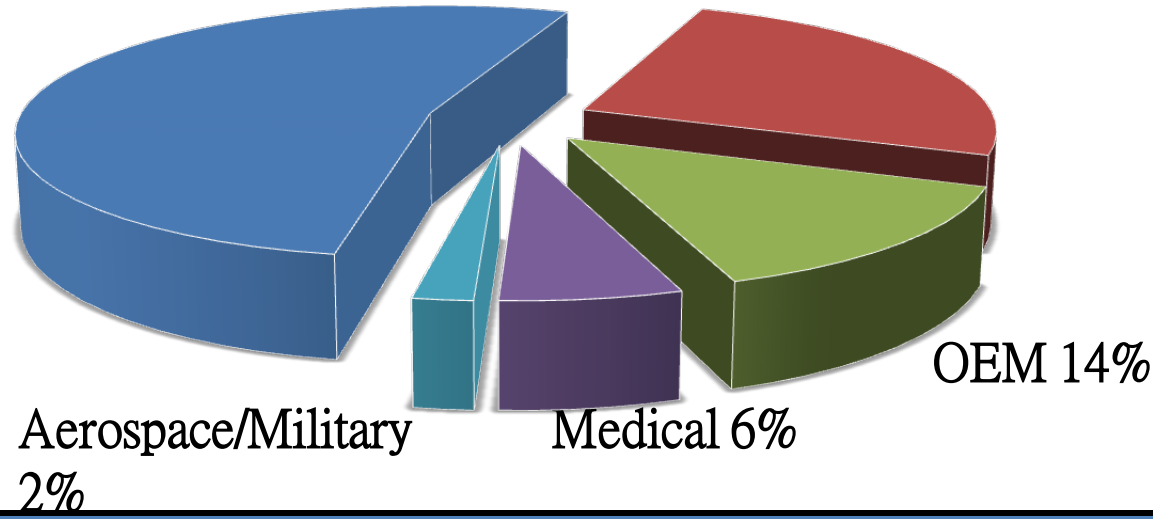
- MLCC
- High Q and Low ESR
- Ultra High Q and Low ESR

Market Segmentation



Automotive 53%

Industrial 25%



Aerospace/Military
2%

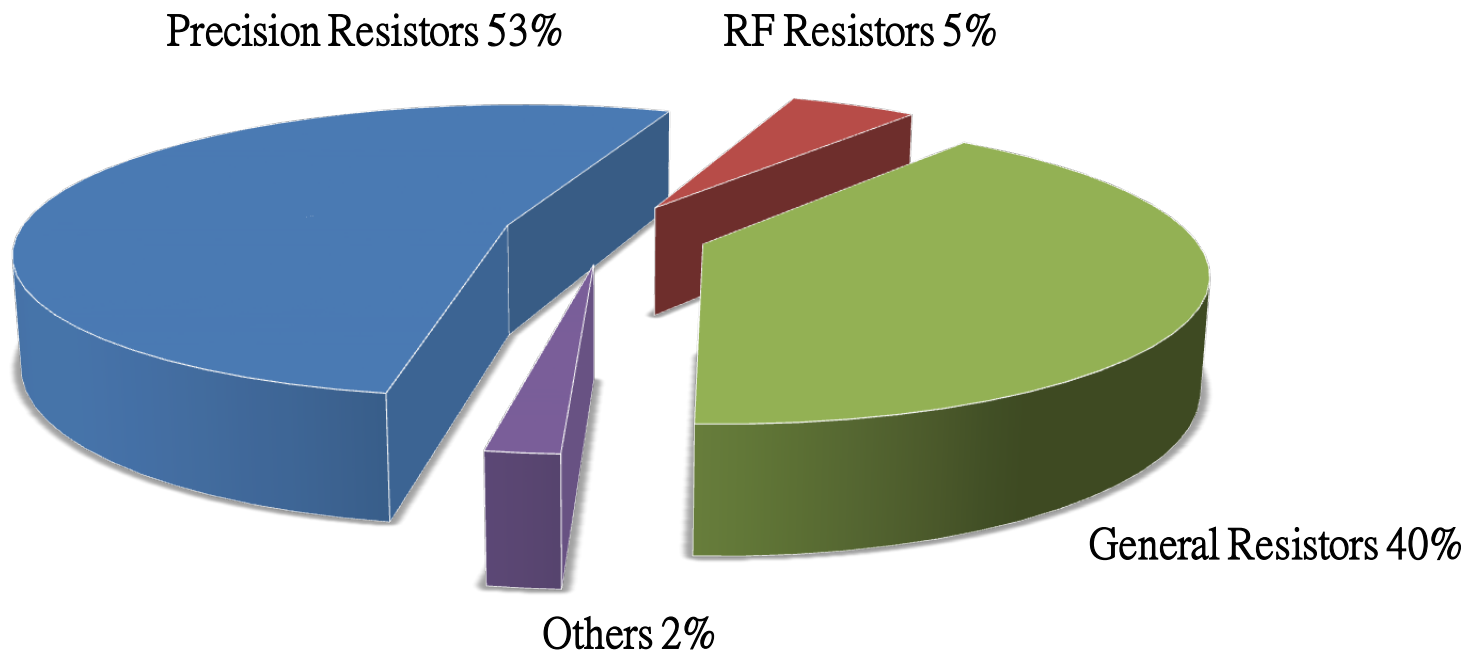
Medical 6%

OEM 14%

Industrial : Smart Meter, Test Measurement equipment ,Energy ,Power and Controller, Robot
Medical : AED, Personal Health Care, Blood Glucose Measurement, ECG Monitor···
Automotive : BMS, ADAD, ESU, Engine Control System, Charging Point, Car Key, Infotainment,
Aerospace/Military : Communication system , Satellite

Main Product Share

2024.H1



Our Advantages



Advanced, Experienced
Component
Technology



Flexible Extension
Sufficient Capacity



Wide Range Products,
Excellent Technical
Support



Well-Organized, ERP
System. IATF16949,
Automotive Grade



Quick Turnaround
Time and Response

CP↑

On Public
Company
Superior
Management
High Yield
Cost Effective



Short Lead Time and
Free Sample Support



Extensive RD Team,
Miniature Size, High
Power, New Product
Development



Customers



Industrial / Medical

Automotives

 PEPPERL+FUCHS

 Tyco Electronics

 Great Wall 长城

 OMRON

 Danfoss

 MW
MEAN WELL

 SIEMENS

 ABB

 SMA

 UNI-T

 Roche

 ADVANTECH

 mindray 迈瑞

 Johnson & Johnson

 Rossmax[®] medical

 国家电网
STATE GRID
南瑞集团公司
NARI GROUP CORPORATION

 LARSEN & TOUBRO
It's all about Imagineering

 Agilent Technologies



BOSCH



HYUNDAI
MOBIS

CASCO



Aerospace / Military



AeroVision Avionics, Inc.
利翔航太電子股份有限公司

被動元件、主動服務！

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME(1)

| | 2021 | | 2022 | | 2023 | | 2024. 1~6 | |
|---|-------------|--------|-------------|--------|-------------|--------|-----------|--------|
| | Amount | % | Amount | % | Amount | % | Amount | % |
| Operating revenue | 3,106,485 | 100.0 | 3,161,885 | 101.8 | 2,553,243 | 100.0 | 1,300,055 | 100.0 |
| Operating costs | (2,095,677) | (67.5) | (2,083,531) | (67.1) | (1,845,306) | (72.3) | (942,406) | (72.5) |
| Gross profit | 1,010,808 | 32.5 | 1,078,354 | 34.7 | 707,937 | 27.7 | 357,649 | 27.5 |
| operating expenses | (399,686) | (12.9) | (439,514) | (14.1) | (399,343) | (15.6) | (211,949) | (16.3) |
| Operating profit | 611,122 | 19.6 | 638,840 | 20.5 | 308,594 | 12.2 | 145,700 | 11.2 |
| Non-operating income and expenses | (18,224) | (0.6) | 100,063 | 3.2 | 16,753 | 0.7 | 35,573 | 2.7 |
| Profit before income tax | 592,898 | 19.0 | 738,903 | 23.7 | 325,347 | 12.7 | 181,273 | 13.9 |
| Income tax expense | (113,319) | (3.6) | (150,726) | (4.9) | (63,151) | (2.5) | (34,899) | (2.7) |
| Profit for the year | 479,579 | 15.4 | 588,177 | 18.9 | 262,196 | 10.3 | 146,374 | 11.3 |
| Profit for the year(Owners of the parent) | 474,517 | 15.3 | 585,452 | 18.8 | 261,813 | 10.3 | 145,015 | 11.2 |
| EPS(NT\$ Dollar) | 4.04 | | 4.99 | | 2.23 | | 1.24 | |

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME(2)



| | Amount in NT\$ Thousands | | | | | | | |
|---|--------------------------|--------|-----------|--------|------------------|-----------|--------|------------------|
| | 2024Q2 | | 2024Q1 | | Q-Q Change(%) | 2023Q2 | | Y-Y Change(%) |
| | Amount | % | Amount | % | | Amount | % | |
| Operating revenue | 707,951 | 100.0 | 592,104 | 100.0 | 19.6 | 658,103 | 100.0 | 7.6 |
| Operating costs | (499,753) | (70.6) | (442,653) | (74.8) | 12.9 | (459,958) | (69.9) | 8.7 |
| Gross profit | 208,198 | 29.4 | 149,451 | 25.2 | 39.3 | 198,145 | 30.1 | 5.1 |
| operating expenses | (109,068) | (15.4) | (102,881) | (17.4) | 6.0 | (101,184) | (15.4) | 7.8 |
| Operating profit | 99,130 | 14.0 | 46,570 | 7.9 | 112.9 | 96,961 | 14.7 | 2.2 |
| Non-operating income and expenses | 11,239 | 1.5 | 24,334 | 4.1 | (53.8) | 13,812 | 2.1 | 18.6 |
| Profitbefore income tax | 110,369 | 15.6 | 70,904 | 12.0 | 55.7 | 110,773 | 16.8 | (0.4) |
| Income tax expense | (19,792) | (2.8) | (15,107) | (2.6) | 31.0 | (24,258) | (3.7) | (18.4) |
| Profit for the year | 90,577 | 12.8 | 55,797 | 9.4 | 62.3 | 86,515 | 13.1 | 4.7 |
| Profit for the year(Owners of the parent) | 89,062 | 12.6 | 55,953 | 9.4 | 59.2 | 86,684 | 13.2 | 2.7 |
| EPS(NT\$ Dollar) | 0.76 | | 0.48 | | | 0.74 | | |

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME(3)



Amount in NT\$ Thousands

| | 2024H1 | | 2023H1 | | Y-Y Change(%) |
|---|-----------|--------|-----------|--------|------------------|
| | Amount | % | Amount | % | |
| Operating revenue | 1,300,055 | 100.0 | 1,331,043 | 100.0 | (2.3) |
| Operating costs | (942,406) | (72.5) | (931,058) | (69.9) | 1.2 |
| Gross profit | 357,649 | 27.5 | 399,985 | 30.1 | (10.6) |
| operating expenses | (211,949) | (16.3) | (199,068) | (15.0) | 6.5 |
| Operating profit | 145,700 | 11.3 | 200,917 | 15.1 | (27.5) |
| Non-operating income and expenses | 35,573 | 2.7 | 12,433 | 0.8 | 186.1 |
| Profitbefore income tax | 181,273 | 13.9 | 213,350 | 16.0 | (15.0) |
| Income tax expense | (34,899) | (2.7) | (44,733) | (3.4) | (22.0) |
| Profit for the year | 146,374 | 11.3 | 168,617 | 12.7 | (13.2) |
| Profit for the year(Owners of the parent) | 145,015 | 11.2 | 169,031 | 12.7 | (14.2) |
| EPS(NT\$ Dollar) | 1.24 | | 1.44 | | |

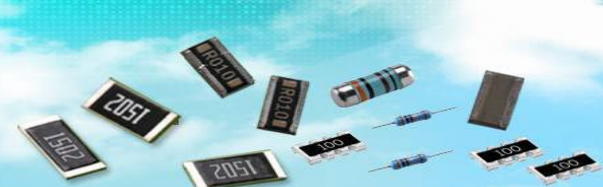
CONSOLIDATED BALANCE SHEETS(1)



Amount in NT\$ Thousands

| | 2021 | | 2022 | | 2023 | | 2024. 6. 30 | |
|-------------------------------|-----------|-------|-----------|-------|-----------|-------|-------------|-------|
| | Amount | % | Amount | % | Amount | % | Amount | % |
| Cash and cash equivalents | 777,171 | 19.5 | 828,616 | 20.8 | 792,389 | 20.6 | 605,148 | 15.7 |
| Notes & Accounts Receivable | 722,137 | 18.1 | 560,539 | 14.1 | 507,039 | 13.2 | 631,864 | 16.4 |
| Inventory | 944,115 | 23.7 | 843,344 | 21.2 | 795,666 | 20.7 | 749,972 | 19.5 |
| Property, plant and equipment | 1,135,559 | 28.5 | 1,272,350 | 31.9 | 1,278,070 | 33.2 | 1,249,130 | 32.4 |
| Total assets | 3,985,547 | 100.0 | 4,082,211 | 102.4 | 3,850,385 | 100.0 | 4,073,514 | 105.8 |
| Short-term borrowings | 105,000 | 2.6 | 5,000 | 0.1 | 0 | 0.0 | 0 | 0.0 |
| Notes & Accounts Payable | 309,438 | 7.8 | 180,684 | 4.5 | 192,479 | 5.0 | 207,802 | 5.4 |
| current liabilities | 873,021 | 21.9 | 654,272 | 16.4 | 484,325 | 12.6 | 701,235 | 18.2 |
| non-current liabilities | 110,476 | 2.8 | 88,248 | 2.2 | 75,331 | 2.0 | 62,949 | 1.6 |
| Total Liabilities | 983,497 | 24.7 | 742,520 | 18.6 | 559,656 | 14.5 | 764,184 | 19.8 |
| Total equity | 3,002,050 | 75.3 | 3,339,691 | 83.8 | 3,290,729 | 85.5 | 3,309,330 | 85.9 |

CONSOLIDATED BALANCE SHEETS (2)



Amount in NT\$ Thousands

| | 2024. 6. 30 | | 2024. 3. 31 | | Q-Q | 2023. 6. 30 | | Y-Y |
|-------------------------------|-------------|-------|-------------|-------|-----------|-------------|-------|-----------|
| | Amount | % | Amount | % | Change(%) | Amount | % | Change(%) |
| Cash and cash equivalents | 605,148 | 14.9 | 632,233 | 15.9 | (4.3) | 886,514 | 21.1 | (31.7) |
| Notes & Accounts Receivable | 631,864 | 15.5 | 510,463 | 12.9 | 23.8 | 587,486 | 14.0 | 7.6 |
| Inventory | 749,972 | 18.4 | 783,581 | 19.8 | (4.3) | 771,236 | 18.4 | (2.8) |
| Property, plant and equipment | 1,249,130 | 30.7 | 1,241,561 | 31.3 | 0.6 | 1,284,978 | 30.6 | (2.8) |
| Total assets | 4,073,514 | 100.0 | 3,966,446 | 100.0 | 2.7 | 4,202,194 | 100.0 | (3.1) |
| Short-term borrowings | 0 | 0.0 | 64,000 | 1.6 | (100.0) | 0 | 0.0 | |
| Notes & Accounts Payable | 207,802 | 5.1 | 190,543 | 4.8 | 9.1 | 194,143 | 4.6 | 7.0 |
| current liabilities | 701,235 | 17.2 | 541,435 | 13.7 | 29.5 | 928,511 | 22.1 | (24.5) |
| non-current liabilities | 62,949 | 1.5 | 69,627 | 1.8 | (9.6) | 78,006 | 1.9 | (19.3) |
| Total Liabilities | 764,184 | 18.8 | 611,062 | 15.4 | 25.1 | 1,006,517 | 24.0 | (24.1) |
| Total equity | 3,309,330 | 81.2 | 3,355,384 | 84.6 | (1.4) | 3,195,677 | 76.0 | 3.6 |

Future development strategies



Focusing on the development of core technologies, improving process capabilities, and meet the requirements of third-generation of semiconductor specifications (high voltage, high frequency, high power and high temperature).

Consistently develop and aiming on Automotive/ Medical/ Industrial equipment market.

Develop and market high-end electronic components to meet the application fields of smart products.

Improve customer satisfaction and supplier relationships.



Q&A



Thank you !

